

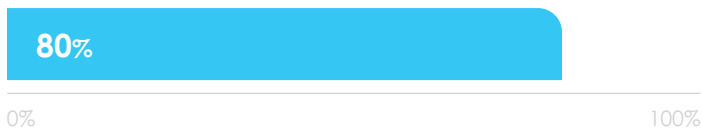
# SMALL BUSINESS PULSE

## Main Street Economic Checkup for Small Business Week

Between April 18 and May 2, 2025, Small Business for America's Future conducted a survey of 862 small business owners in its network to gauge their sentiment on the economy. The findings show widespread concern about the direction of the economy, with the majority of respondents concerned about navigating current economic conditions.

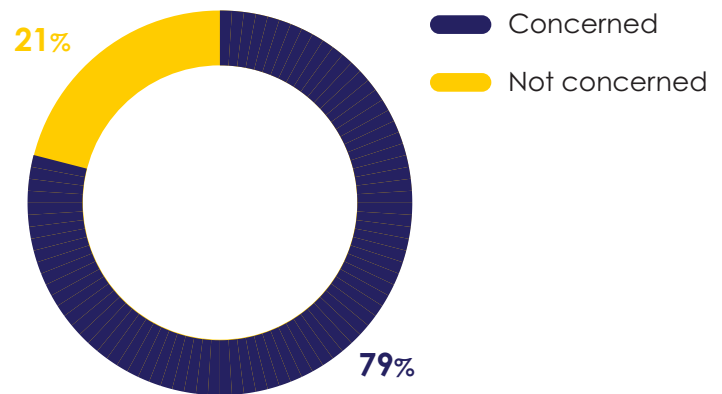
### Business Confidence on Economic Outlook

80% of business owners feel concerned or pessimistic about their economic outlook



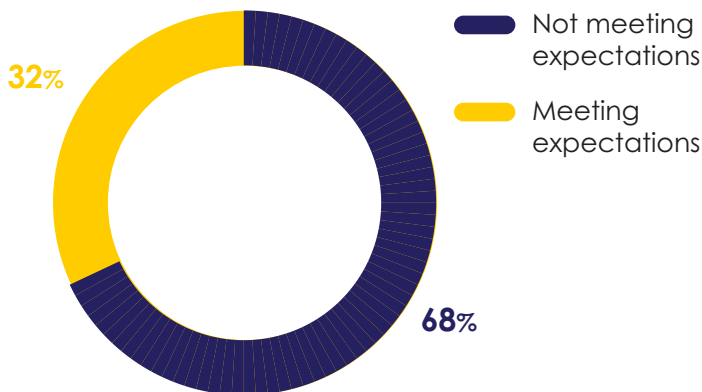
### Recession Fears Run High

79% of respondents are concerned about a U.S. recession within the next 12 months.



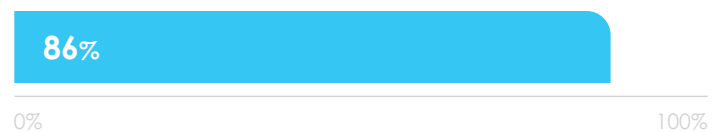
### First 100 Days Economic Leadership Assessment

68% of businesses believe the administration is falling short or significantly underperforming expectations on economic leadership.



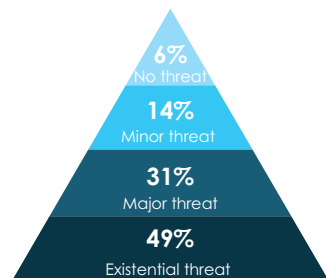
### Business Survival Concerns

86% of businesses are concerned about navigating current economic conditions



### Tariff Impact on Business Operations

80% of small business owners say current economic conditions pose a severe or existential threat to their survival, revealing Main Street entrepreneurs are facing unprecedented economic pressure



### Top Business Concerns in the Current Economy

Inability to grow or expand business

48%

Supply chain disruptions or increased supplier costs

43%

Rising costs of imported materials or products due to tariffs

42%

