



Introducing CAMEO's Impact Fund

WHAT IS THE IMPACT FUND?



PORTFOLIO STATS

Since 2018 (resultant)

- \$780K deployed to 5 CDFIs
- Outstanding portfolio \$505K
- 100% repayment rate
- CDFIs have made 204 microloans

IMPACT

- 219% increase in number of microloans
- 198% increase in dollar volume of microloans

- CAMEO's \$1 million Impact Fund provides loan capital to new and emerging nonprofit microlenders who do not qualify for loan capital from traditional sources, such as banks, CRA dollars, foundation PRI's, and the CDFI Fund/Treasury Department.
- The \$1 million Impact Fund consists of a \$750,000 investment from Capital One and \$250,000 investment from CAMEO's reserves.
- CAMEO uses the Impact Fund to deploy lending capital investments of \$75,000 to \$200,000 with the requirement that the organization receives ongoing technical assistance on operations and portfolio management.
- The Impact Fund's aim is to create incentives for organizations to grow their microlending volume to BIPOC and LIMI microbusinesses in California, so these entrepreneurs can grow, prosper, and create wealth in their communities.
- The Impact Fund is one component of CAMEO's CDFI Incubator – a suite of comprehensive services to accelerate microlending.



FOR MORE INFORMATION, CONTACT:

Emily Gasner

VP, Strategic Initiatives and
CDFI Incubator Director

egasner@CAMEOnetwork.org
415.518.1814

WHY DID CAMEO CREATE THIS FUND?

- To provide access to capital for CDFIs who serve entrepreneurs of color and low-income communities who cannot access traditional sources of lending capital.
- To provide emerging CDFIs the opportunity to acquire lending experience and try innovative products to reach entrepreneurs of color and low-income communities.

BUILDING CAMEO'S INFRASTRUCTURE

The CDFI Fund awarded us \$125K TA grants in both 2020 and 2021 to build capacity and become a CDFI.

GOALS 2022

- Apply for California Lenders License
- Apply for CDFI Certification

DEPLOYMENT GOALS

2022	2023	2024
3 investments	5 investments	7 investments
\$475K	\$800K	\$1.1 million

FUNDRAISING GOALS 2022

- Raise \$2 million in new lending capital (mix of debt, PRI's, grants)
- Cathay Bank granted CAMEO \$50,000 for our Loan Loss Reserves. Raise an additional \$50,000.

