

California Infrastructure and Economic Development Bank (IBank)

CAMEO MicroLenders Forum
September 29, 2021





About Us

IBank is the State's only general-purpose financing authority. IBank provides financial assistance to support infrastructure and economic development.

Created in 1994

Finance public infrastructure

Finance private development

Create jobs and a strong economy

Improve quality of life for the people of California

Issue tax-exempt and taxable revenue bonds

AAA Credit Rating

Leverage state and federal funds

Green financing



Small Business Finance Center

IBank's SBFC supports small businesses through various programs, including:

- Small Business Loan Guarantee Program
- Disaster Relief Loan Guarantee Program
- COVID-19 Microloan Initiative
- ClimateTech Guarantees
- Jump Start and Farm Loan direct lending





>80% of loans to businesses from LMI communities or owned by female or BIPOC owners.

APPLY AT CALOANFUND.ORG

Was your small business hit hard by the pandemic?

If you need support, help is available through the California Rebuilding Fund.

Supports CDFIs who serve California's smallest businesses and those located in **economically disadvantaged and historically under-banked areas of the state.**

U.S. Treasury's State Small Business Credit Initiative

Created to strengthen state programs that support financing of small businesses.

California's initial allocation of \$895 million will be shared between two state agencies focused on small business support:

1. IBank's Small Business Finance Center
2. The California Pollution Control Financing Authority (CPCFA)

Existing credit programs:

- Loan guarantees (SBFC)
- Capital access (CPCFA)
- Collateral support (CPCFA)

U.S. Treasury's State Small Business Credit Initiative

Potential programs under consideration

1. Venture Capital
2. Loan Participation
3. Others

What's next?

- U.S. Treasury is finalizing the program guidelines.
- Initial application to the U.S. Treasury due December 11, 2021.
- Final application due February 11, 2022.
- TA application due March 31, 2022.
- The SBFC and CPCFA are already developing systems and enrolling lenders to ensure funds can be accessed ASAP.

Thank You



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