

CAMEO FY2021 Funding Update

U.S. Department of Treasury- Financial Services and General Government
Appropriations

Program	FY2020 Final Funding Levels	FY 2021 CAMEO Requests	FY2021 House	FY2021 Senate	Final
Treasury CDFI Fund	\$262 million	\$304 million	\$273.5 million	\$262 million	\$270 million
Treasury CDFI BGP	\$500 million	\$700 million	\$500 million	\$300 million	\$500 million

U.S. Small Business Administration- Financial Services and General Government
Appropriations

Program	FY2020 Final Funding Levels	FY2021 CAMEO Requests	FY2021 House	FY20201 Senate	Final
Microloan Program: Lending	\$43 million	\$46 million	\$55 million	\$55 million	Pending
Microloan Program: Technical Assistance	\$34.5 million	\$34.5 million	\$35 million	\$34.5 million	\$35 million
PRIME	\$5.5 million	\$10 million	\$7 million	--	\$5.5 million
Women's Business Centers	\$22.5 million	\$30 million	\$24.5 million	\$22.5 million	\$23 million
Small Business Development Centers	\$135 million	\$150 million	\$140 million	\$135 million	\$136 million
Veterans Business Outreach Centers	\$14 million	\$14 million	\$14.5 million	\$14 million	\$14 million

U.S. Department of Agriculture- Agriculture, Rural Development and FDA Appropriations

Program	FY2020 Final Funding Levels	FY2021 CAMEO Requests	FY2021 House	FY2021 Senate	Final
Rural Business Development Grants (RBDG)	\$37 million	\$38 million	\$37 million	\$37 million	\$37 million
Rural Microentrepreneur Assistance Program (RMAP)	\$6 million	\$6 million	\$6 million	\$6 million	\$6 million
Intermediary Relending Program (IRP)	\$18.88 million	\$21 million	\$18.88 million	\$7.4 million	\$7.407 million
Value-Added Producer Grants	\$12 million	\$19 million	\$12 million	\$15 million	\$12 million

Special Appropriations – Coronavirus Relief Bill

Description	Amount	Link/Page Number
<p>CDFIs: Includes dedicated PPP set-asides for very small businesses and lending through community-based lenders like Community Development Financial Institutions (CDFIs) and Minority Depository Institutions (MDIs); \$9 billion in emergency U.S. Treasury capital investments in CDFIs and MDIs to support lending in low-income and underserved communities, including persistent poverty counties, that may be disproportionately impacted by the economic effects of the COVID-19 pandemic; and \$3 billion in emergency support for CDFIs through the CDFI Fund to respond to the economic impact of the pandemic on underserved low-income and minority communities.</p>	<p>\$9 billion in emergency U.S. Treasury capital investments in CDFIs and MDIs to support lending in low-income and underserved communities</p> <p>\$3 billion in emergency support for CDFIs through the CDFI Fund</p>	<p>Page 382 (COVID part of bill) Sec.523</p>

Bill Links

Financial Services and General Government Appropriations:

- Microloan program lending (Page)
- Microloan TA (Page 52)
- SBDCs (Page 52)
- Women’s Business Centers (Page 52)
- PRIME: (Page 52)

- Veteran Business Outreach Centers (Page 52)
- CDFI Fund (Page 7)
- CDFI BGP (Page 7)

Agriculture, Rural Development, Food and Drug Administration, and Related Agencies:

- Rural Microentrepreneur Assistance Program (Page 44)
- Intermediary Relending Program (Page 43)
- Rural Business Development Grants (Page 42)
- Value-Added Producer Grants (Page 43)

Important directives/language

Division A

- **Rural Business Development Grants:**
 - The agreement recognizes the dynamic nature of our rural coastal economies that are often economically diminished by the loss of natural resource-related jobs and have been the first to feel the negative effects of a changing climate. As new agriculture-related economic opportunities continue to present themselves to these rural communities, such as value-added seafood processing, the agreement encourages the use of Rural Business Development Grants in rural coastal communities to support innovation and job growth within all sectors, particularly in the case of public-private partnerships and cross-jurisdictional efforts. (Page 42)
 - The agreement recognizes the importance of economic development in rural communities and the unique challenges to business growth in these areas. The agreement directs USDA to evaluate the feasibility of awarding multi-year Rural Business Development Grants and to report to Congress within 1 year of enactment of this Act on the barriers to implementing such a proposal. (Page 44)
- **Value-Added Producer Grants:** The agreement directs that Value-Added Producer Grants be prioritized to support the production of value-added agricultural products referenced in S. Rept. 116-110 with significant potential to expand production and processing in the United States. (Page 44)

Division E

- **Grants Management System:** SBA is directed to provide a report within 30 days of enactment of this Act on the implementation of a new grants management system and the timeline for completion. (Page 52)
- **Growth Accelerators:** Within amounts provided for growth accelerators, SBA shall prioritize funding to applications from rural areas that have not previously received an award. (Page 53)
- **Small Business Development Centers:** The Administrator of the SBA shall, to the extent practicable and subject to the availability of funds, ensure that a small business development center is appropriately reimbursed within the same fiscal year in which the expenses are submitted for reimbursement for any and all legitimate expenses incurred in carrying out activities under section 21(a)(1) et seq. of the Small Business Act (15 U.S.C. 648(a)(1) et seq.). (page 53)
- **Bond Guarantee Program (BGP):** In lieu of the House report language directive on the BGP requirements, the agreement encourages the Department to consider

changing the current program requirements to increase the availability of this program to credit-worthy CDFIs. The agreement adopts the House reporting requirements on high-poverty communities and minimum bond size. (Page 7)

- **Impact of Fiscal Year 2018 CDFI Awardees:** The Secretary is directed to report to the Committees within 90 days of enactment of this Act on the impact fiscal year 2018 CDFI Fund awardees are having in the communities they serve. (Page 7)
- **Non-Metropolitan and Rural Areas:** Treasury is directed to take into consideration the unique conditions, challenges, and scale of non-metropolitan and rural areas when designing programs to address economic revitalization and community development. The agreement requires the CDFI Fund to fund a geographically diverse group of award recipients, including those from non-metropolitan and rural areas. Additionally, the Secretary is directed to report to the Committees within 90 days of enactment of this Act on how CDFI Programs recipients intend to serve non-metropolitan and rural areas and populations living in persistent counties. (Page 7-8)