State and Federal Policy Update / Listening Session

General Info

➢ **Everyone's audio is muted**

➢ **Zoom menu --- drag cursor down screen.**
  ➢ **Mic icon on left.**
  ➢ **Chat box.**

➢ **We are recording and you are free to share. We will send all registrants a link as soon as we can**

➢ **You will receive a copy of today's slides.**

AGENDA

❑ Introduction

❑ What's New for Federal Policy
   ❑ Ann Sullivan, Madison Services Group
   ❑ Mark Quinn, CAMEO

❑ What's New for State Policy
   ❑ Heidi Pickman, CAMEO

❑ Business As It Could Be
   ❑ Sandy Sohcot Director, The World As It Could Be
      Human Rights Education Program (TWAICB)
   ❑ Ken Stram, 2 Bridge Communications

CAMEO's Webinars/Resources

- State and Federal Small Business Update
  - weekly with SBM 10am on Fridays
- Advocacy Day, postponed end of July/ early August
- CAMEO resource page https://cameonetwork.org/coronavirus-resources-for-business/

Federal Update

PPP Flexibility Act
- 24 weeks instead of 8
- 60% on payroll, not 75%
- Forgiveness period extended to Dec 31st.
- Loan maturity is up to 5 years (new borrowers only)
- Extended deferral period. Payment only due after loan forgiveness is determined.
- Clarity when unable to rehire.

EIDL Numbers

	EIDL Loans Approved thru 5/30	EIDL Total $$	EIDL Advances Approved Thru 5/8	EIDL Advances Approved Thru 5/8	Total PPP Loans Approved Thru 5/30	Total Dollars Thru 5/30
US	707,600	$56 B	3 million	$9.9 B	4.5 million	$510 B
CA	123,000	$10.6 B	450,000	$1.5B	524,000	$66.3 B
CA %	17%	19%			11.6%	13%

- Average PPP loan size $114K; EIDL $79K

State Update

- Budget update
  - Deadline is June 15
  - Assembly and Senate agreed to a proposal
  - Big 3 negotiation

- Small business impact
  - Fully funding small business assistance centers
  - Adding another $50 million to Ibank

- DBO/DFPI expansion included in Gov but not legislative

Business How It Could Be

❑ Sandy Sohcot, Director, The World As It Could Be Human Rights Education Program (TWAICB) and Principal, Sohcot Consulting

❑ Ken Stram, 2 Bridge Communications