



State and Federal Policy Update / Listening Session

General Info

- **Everyone's audio is muted**
- **Zoom menu --- drag cursor down screen.**
 - **Mic icon on left.**
 - **Chat box.**
- **We are recording and you are free to share. We will send all registrants a link as soon as we can**
- **You will receive a copy of today's slides.**

AGENDA

- ❑ Introduction
- ❑ What's New for Federal Policy
 - ❑ Ann Sullivan, Madison Services Group
 - ❑ Mark Quinn, CAMEO
- ❑ What's New for State Policy
 - ❑ Heidi Pickman, CAMEO
- ❑ Open Q&A

CAMEO's Webinars/Resources

- Advocacy Day, July 21
<https://www.eventbrite.com/e/cameo-advocacy-day-2020-registration-95760216385>
- CAMEO resource page
<https://cameonetwork.org/coronavirus-resources-for-business/>

Federal Update

- Senate and House police reform legislation
- Future action on Paycheck Protection Program (PPP)?
- Proposed bills:
 - Expand PPP eligibility to Chambers of Commerce that are 501(c)(6)/ destination marketing organizations
 - CAMEO supported recently introduced *Small Business PPE Tax Credit Act*
 - Employee testing
- Treasury has released a streamlined “EZ Forgiveness Application” form for applying for PPP forgiveness
- Treasury announced SBA will begin to disclose data on the recipients of PPP

EIDL Numbers

	EIDL Loans Approved thru 6/21	EIDL Total \$\$	EIDL Advances Approved thru 6/21	EIDL Advances Approved Thru 6/21	Total PPP Loans Approved Thru 6/20	Total Dollars Thru 6/21
US	1,775,539	\$113 B	3.7 million	\$12.3 B	4.7 million	\$515 B
CA	300,636	\$21 B	559,844	\$1.8 B	550,786	\$67 B
CA %	17%	18.6%	15%	14.5%	11.8%	13%

- Average PPP loan size \$114K; EIDL \$79K

State Update

- Budget update
 - Economic stimulus waiting until August
- Small business impact
 - Fully funding small business assistance centers
 - Adding another \$50 million to Ibank
 - Waives \$800 minimum franchise tax fee for newbies
- DBO/DFPI expansion “deferred without prejudice”