**COVID-19 Loan Deferment Term Sheet**

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| **Eligible loans** | Existing LENDER NAME Loans. |
| **Application deadline** | May 1, 2020 |
| **Payments eligible for deferment** | * Loans with principal and interest payments may defer only principal, or both principal and interest.
* Interest-only loans may defer interest.
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| **Deferment Term\*** | XXX months, with one option to extend XXX months, subject to borrower reporting compliance. |
| **Revised Maturity Date** | Maturity date of the loan is extended by the same length as the deferment. |
| **Deferred interest accrual\*** | Simple interest during the deferment period. |
| **Deferred interest repayment\*** | Deferred interest will be recorded in a subordinated note, to repaid in equal monthly installments over a period equal to four months for each month of deferment (e.g. 12 months to repay XXXX months of deferred interest). No additional interest charged on the deferred interest note. No prepayment penalty. |
| **Deferred principal repayment** | To be repaid through the original repayment schedule, once the deferment period ends. |
| **Reporting requirements** | * Check-in via phone with assigned Community Vision lending staff at the end of Month 2 of the deferment period
* Monthly reporting on borrower cash balances
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| **Fees** | None |

**\*** Terms for some loans are subject to compliance with the deferment terms of the associated credit enhancement for the loan, such as the California Small Business Loan Guarantee Program (SBLGP).