

PROCLAMATION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA CLARA DECLARING MARCH 20, 2019 AS NATIONAL SMALL BUSINESS DEVELOPMENT CENTER DAY IN SANTA CLARA COUNTY

WHEREAS, America's millions of small business owners and entrepreneurs reflect the characteristics that make our nation great: vision, responsibility, innovation, dedication and hard work, and it is often small entrepreneurs who are our inventors, our risk-takers, and our job creators;

WHEREAS, SBDC Day is a national proclamation of the impact of America's Small Business Development Centers (SBDCs) on the success of our nation's small businesses;

WHEREAS, nationally every \$1 invested in SBDCs in 2016-17 leveraged \$46.98 in new capital, created \$2.01 in new federal tax revenue, and created \$2.88 in new state tax revenue #SBDCDay;

WHEREAS, nationally, 60.7 percent of pre-venture, SBDC, in-depth clients start new businesses;

WHEREAS, nationally, SBDC counselling clients are comprised of 46 percent women, 37 percent minorities and 7 percent veterans;

WHEREAS, the Enterprise Foundation of the Hispanic Chamber of Commerce of Silicon Valley supports small business and entrepreneurs through its operation of the Hispanic Satellite SBDC, the Silicon Valley SBDC, and the SBDC Vietnamese American Satellite, the first such SBDC in existence in the nation dedicated to serving Vietnamese American small business owners;

WHEREAS, since 2013 the County of Santa Clara has provided matching funds in support of the operation of the Hispanic Satellite SBDC and the Silicon Valley SBDC;

WHEREAS, during the period 2013 to 2018, the Hispanic Satellite SBDC and the Silicon Valley SBDC collectively counselled 4,508 business in Santa Clara County through one-on-one advising sessions and led to the creation of 3,187 jobs, the infusion of \$121.64 million in new loans and equity business investment, the creation of 385 new businesses, the retention of 1,449 jobs, and an overall \$106.47 million increase in sales;

WHEREAS, these local SBDCs deliver programs in four different languages and are particularly pleased with their ability to reach and serve marginalized communities and their experience transforming families to become self-sustaining. The personal stories in Santa Clara County tell much more than the numbers alone;

WHEREAS, the third America's SBDC Day will take place on Wednesday, March 20, 2019;

WHEREAS, SBDC Day will unite the nearly 1,000 SBDC centers across the country and the hundreds of thousands of clients they serve by sharing, in real time, the success stories and the notable impacts that SBDCs collectively have on the small business community at large;

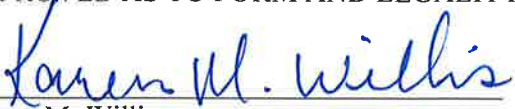
WHEREAS, this special day will be celebrated with social media campaigns, public relations initiatives, online, and in-person events and more; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Santa Clara does hereby honor and commend that the Enterprise Foundation of the Hispanic Chamber of Commerce of Silicon Valley and its operation of the Hispanic Satellite SBDC, the Silicon Valley SBDC, and the SBDC Vietnamese-American Satellite, and does hereby declare March 20, 2019 to be

“NATIONAL SMALL BUSINESS DEVELOPMENT CENTER DAY”

PASSED AND ADOPTED by the Board of Supervisors, County of Santa Clara, State of California on this Nineteenth Day of March Two Thousand and Nineteen by unanimous vote.

APPROVED AS TO FORM AND LEGALITY:



Karen M. Willis
Karen M. Willis
Deputy County Counsel