Governor's Office of Business and Economic Development (60-Biz)

CALFOR A CONTERNOR'S OFFICE OF BUSINESS

ETH FCONOMIC DEVELOPHEN

The Governor's Office of Business and Economic Development (GO-Biz) is requesting an appropriation of \$20 million in General Funds for each year for the next five:

- \$17 million will go to establish and support the Small Business Development Technical Assistance Expansion Program - expanding services offered by SBDC, WBC, VBOC, MBDC, PTAC, MEP, etc.
- \$3 million will go to the California Small Business Development Center Program to assist in drawing down federal funds.

SBTA EXPANSION PROGRAM GOALS AND DELIVERABLES



- Enable the SBDC program, the largest technical assistance program in the state for small business to meet their federal match requirement.
- Support expansion of no-cost consulting and low-cost training services provided by federal small business technical assistance programs to small businesses and pre-venture entrepreneurs – particularly in underserved markets.



Increased number of small businesses receiving critical oneon-one support.

Increased number of business starts

Increase number of jobs created

Increased amount of taxable revenue

Increased number of state contractors!

SBTA EXPANSION TRAILER BILL

• Finalized Trailer Bill:

http://www.dof.ca.gov/Budget/Trailer Bill Language/documents/SmallBusiness DevelopmentTechnicalAssistanceExpansionActof2018_000.pdf

- Purpose
- > Eligibility
- Evaluation Criteria
- Reporting Requirements

SBTA EXPANSION PROGRAM FUNDING GUIDELINES

- State funds provided pursuant to the program shall not supplant nonstate local cash match dollars included in a federal small business technical assistance center's plan.
- The requested funding amount may not exceed the total federal award specified in a Center's contract with a federal funding partner, but in any event may not be less than twenty-five thousand dollars (\$25,000) per year.
- Applicants may submit an application for either a single-year or multi-year performance period not to exceed five years.

SBTA EXPANSION PROGRAM ELIGIBILITY REQUIREMENTS

Applicants must demonstrate the following:

- Have an active contract with a federal funding partner to administer a federal small business technical assistance program in California OR a Letter of Intent from a federal funding partner to administer a federal small business technical assistance program in California within the next fiscal year.
- Have a fiscal agent that is able to receive nonfederal funds.
- Have a plan of action and commitment to fully draw down all of the federal funds available during the performance period using nonstate local cash match and/or other state funding from outside the Program.
 - If the applicant is a new federal small business technical assistance center, the applicant must demonstrate the ability to fully draw down substantially all federal funds available to it.

1. Proposed use of funding

- Preference to activities that provide new or enhanced services to underserved business groups, including women, minority and veteran-owned businesses and businesses in low-wealth, rural and disaster-impacted communities included in a state or federal emergency declaration or proclamation.
- 2. Management strategy
- 3. Collaboration and leveraging of resources
- 4. Financial management and past performance

- Targeting June 15 final approval
- Working with GO-Biz Information Technology to develop an online reporting and invoicing platform
- Developing Program Announcement
 - Anticipated timing:
 - July 16th : Distribute to stakeholders
 - TBD: Pre-bid Webinar
 - August 31st : Applications due to GO-Biz

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