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Election 2016 Recap: **Changes in America & the Essential Roles of CDFIs**

■ Thursday, November 10, 2016



Agenda

- Presidential Election
- Congressional Elections
- Lame Duck
- 115th Congress
- Governors Elections
- What to Expect After Election Day
- OFN's Advocacy Plan

Speakers

OFN Public Policy Team

- Katie Havlovic, Associate
- Liz Lopez, Executive Vice President
- Dafina Williams, Vice President

OFN Public Policy Consultants

- Eddie Ayoob, Barnes & Thornburg LLP
- Dan Renberg, Arent Fox

Presidential Election

Electoral College

- Trump: 279 votes
- Clinton: 228 votes

Popular Vote

- Trump: 47.5%
- Clinton: 47.7%

States Breakdown

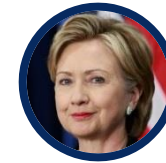
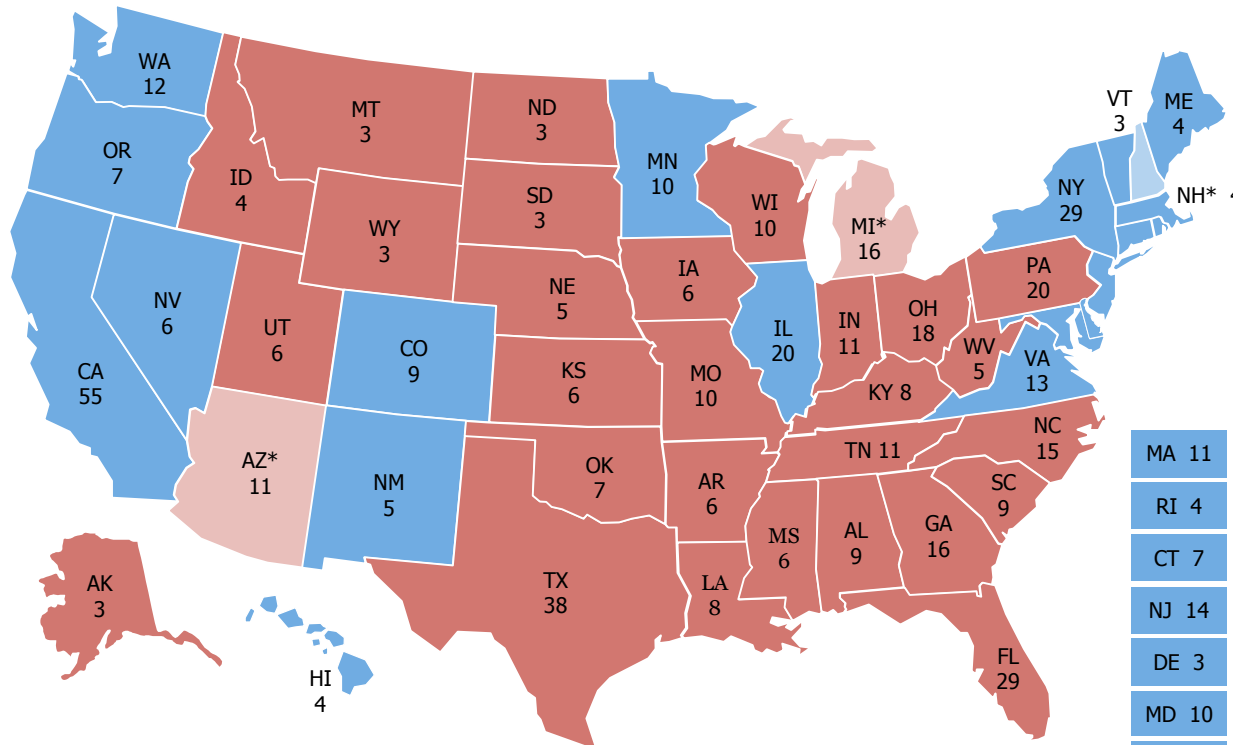
- Trump: 30 states
- Clinton: 20 states + DC

2016 Electoral College Map

■ Hillary Clinton ■ Donald Trump

228

279



Hillary Clinton (D)

Running Mate: Tim

Kaine Popular Vote:

47.7%

States Carried: 20 + DC



Donald Trump (R)

Running Mate: Mike

Pence

Popular Vote: 47.5%

States Carried: 30

| | |
|----|----|
| MA | 11 |
| RI | 4 |
| CT | 7 |
| NJ | 14 |
| DE | 3 |
| MD | 10 |
| DC | 3 |

*States not officially called but leaning towards shade indicated on the map

Priorities for the New Administration

 Tax

 Health Care

 Trade

 Transportation

Congressional Elections

115th Congress

- House

- Republicans: 239
- Democrats: 192

- Senate

- Republicans: 51
- Democrats: 46
- Independents: 2

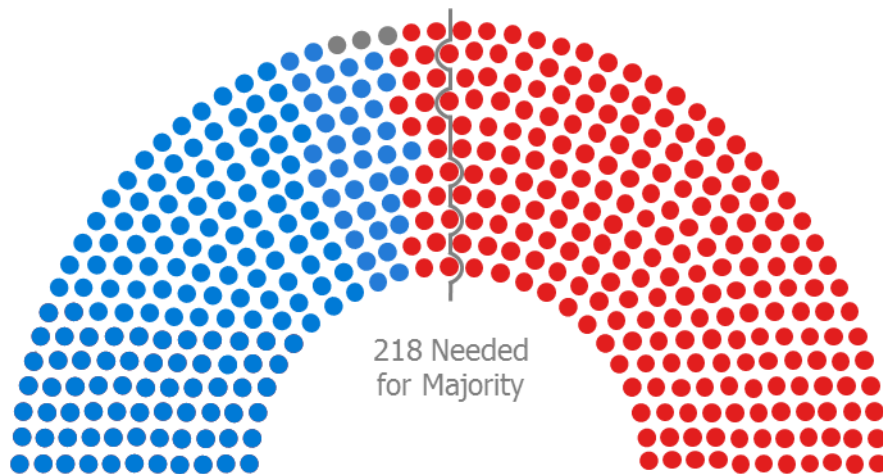
Congressional Leadership Changes

■ Both House and Senate Appropriations Committees will see changes in leadership in the 115th Congress:

- Senate Appropriations Committee Ranking Member Barbara Mikulski (D-MD) is retiring
- House Committee Chairman Hal Rogers (R-KY) is stepping down due to term limits
- House FSGG Chairman Ander Crenshaw (R-FL) is retiring

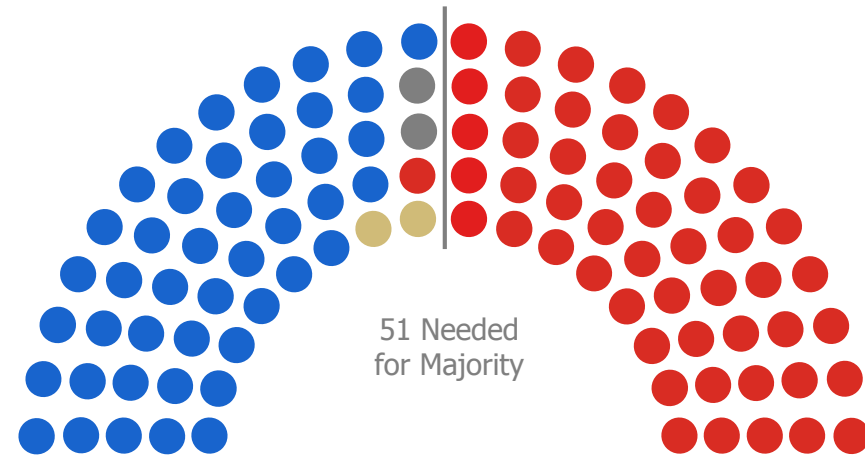
House and Senate Party Control at Beginning of 115th Congress (2017-2019)

■ Democrat ■ Republican ■ Independent (caucusing with Dems) ■ Not yet called



192-239*

Republican House Majority



46-2-51*

Republican Senate Majority

**As of 10:00 AM on Nov. 10, four House races have yet to be called*

As of 6:00 PM on Nov 9, one Senate race has yet to be called : **LA, which will be going to a run-off*

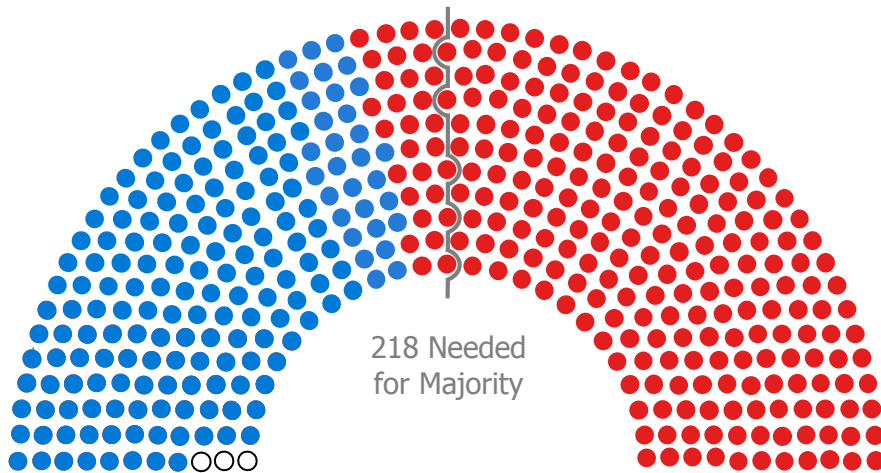
House Elections

- Republicans: 239 seats
 - Net loss -7
- Democrats: 192 seats
 - Net gain -6
- Four House races have yet to be called
- Over 50 new House Members, including 10 from Florida
- Lisa Blunt Rochester became the first woman and first African American to represent Delaware in Congress

House Breakdown: 114th vs. 115th Congressional Session

■ Democrats ■ Republicans ■ Independents ■ Not yet called □ Vacant

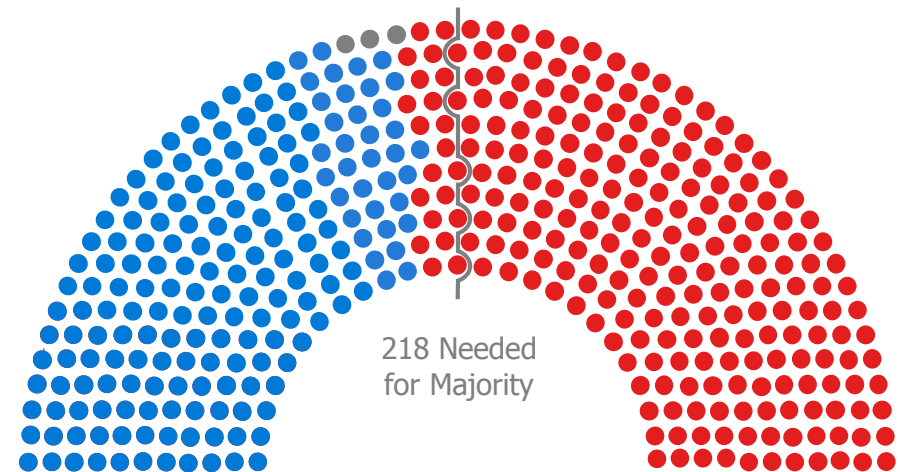
Control of the 114th House (2014-2016)



186-246

Republican House Majority

Control of the 115th House (2016-2018)



192-239*

Republican House Majority

**As of 10:00 AM on Nov. 10, four House races have yet to be called*

Senate Elections

- Republicans: 50
 - Net loss -2

- Democrats: 46
 - Net gain +2
 - Rep. Tammy Duckworth (D-IL) defeated incumbent Sen. Mark Kirk (R-IL)
 - New Hampshire Governor Maggie Hassan defeated incumbent Sen. Kelly Ayotte (R-NH)

- Independents: 2
 - No change in seats

- Louisiana Senate race is pending a December 10 runoff election.

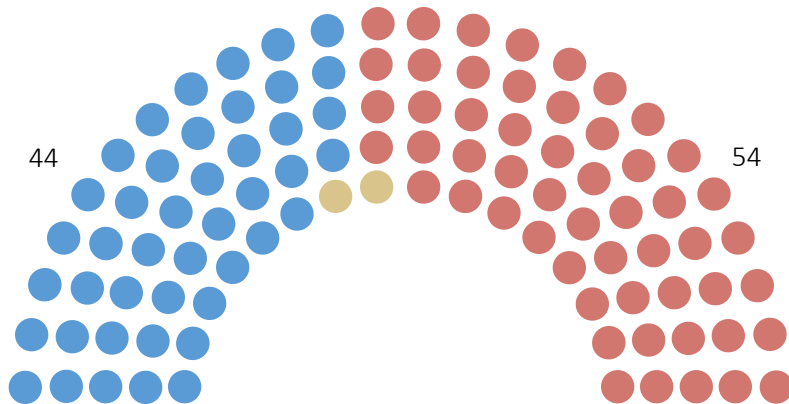
Highlights

- 21 female Senators will serve in the 115th Congress
- Newly elected female Senators were:
 - Catherine Cortez Masto (NV) became the first Latina U.S. Senator
 - California State Attorney General Kamala Harris became the second female African American Senator

Senate Breakdown: 114th vs. 115th Congressional Session

■ Democrats ■ Republicans ■ Independents □ Not yet called

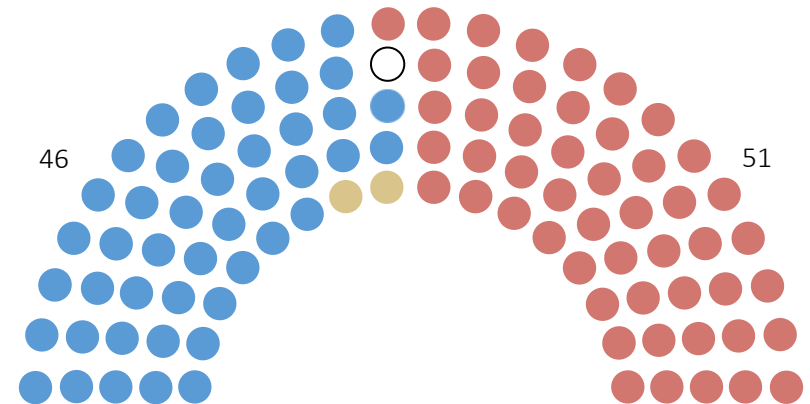
Control of the 114th Senate (2014-2016)



44-2-54

Republican Senate Majority

Control of the 115th Senate (2016-2018)



46-2-51

Republican Senate Majority

**Louisiana race not yet called*

Lame Duck Session

 **November 14:** Congress returns to DC

 **December 9:** CR funding federal agencies at FY16 levels expires

Lame Duck Session

Summary

- House passed FSGG FY17 budget—\$250 million in funding for the CDFI Fund
- Senate has not passed FSGG FY17—proposed funding level for the CDFI Fund was \$233.5 million (same level as FY16)

Advocacy Opportunities During the Lame Duck Session

- Contact your Congressional delegation to express your support for FY17 funding of CDFI Fund programs
 - **Ask:** \$250 million for the CDFI Fund & a continuation of the CDFI Bond Guarantee Program
 - **Share:** OFN's letter signed by 70 OFN members and OFN conference participants from 40 states
 - **Congressional Contact Information:** Available at OFN's member portal

115th Congress: What to Expect

Challenges

- Finding common ground to move legislation
- Threat of filibuster

Early Negotiations

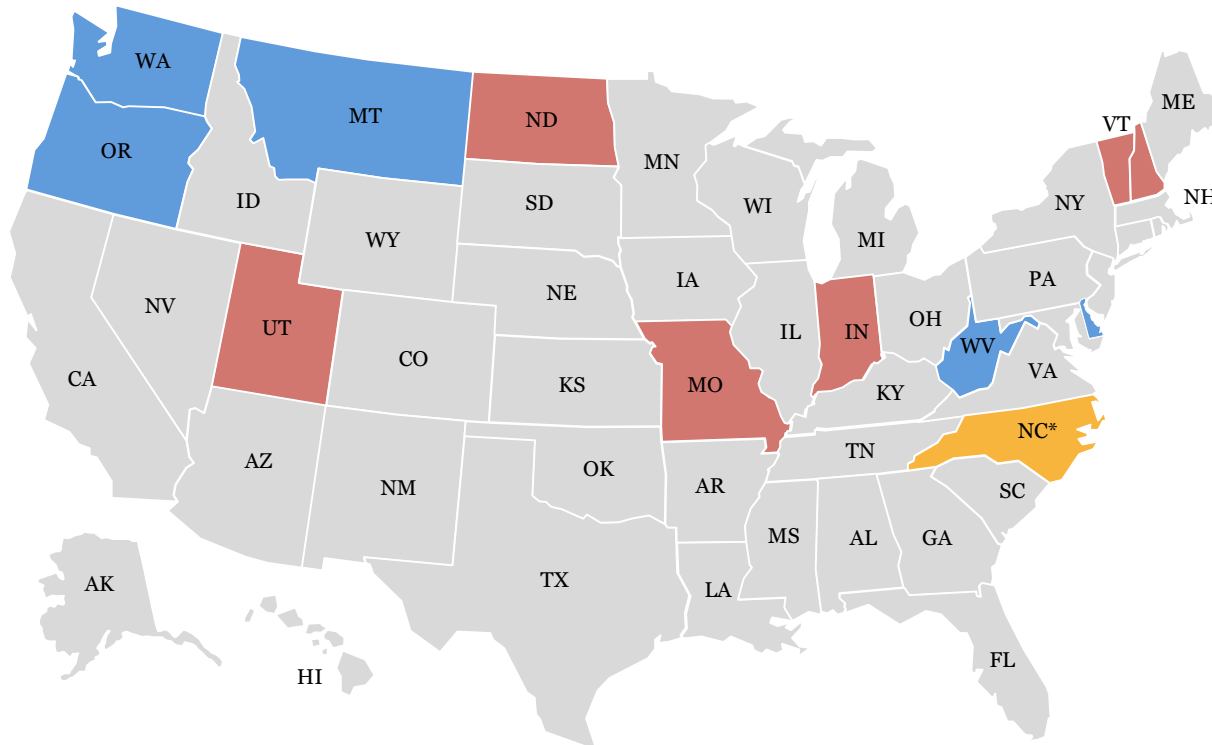
- Debt ceiling
- Tax reform
- Annual appropriations spending

Governors Elections

- 12 races
 - 6 seats won by Republicans
 - 5 seats won by Democrats
 - North Carolina race still too close to call
- Republicans control majority of governorships as well as state legislatures
- Legislative activity at the state level will continue to take on an increased importance in upcoming years due to gridlock at the federal level

Map of state gubernatorial election results, by party

■ Democratic governor ■ Republican governor ■ Independent governor ■ No election ■ Not yet called



| | |
|----|--|
| MA | *NC race was declared too close to call, with only .1% difference and 100% pf votes reported |
| RI | |
| CT | |
| NJ | |
| DE | |
| MD | |
| DC | |

Source: National Journal research, 2016.

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What to Expect After Election Day


- Today, President-Elect Trump met with President Obama to discuss the transition plan
- President-Elect Trump's transition team will:
 - Develop a policy implementation plan and budget
 - Top to bottom review of all federal programs
 - Meet with various federal agencies to coordinate a transition plan
 - Select up to 50 Cabinet appointees & key White House personnel

OFN's Advocacy Plan

- Continue to work with the Obama Administration as they finalize their transition materials
- Outreach to President-Elect Trump's transition team to brief them on the CDFI industry policy priorities
- Work with our network to identify champions in the 115th Congress

Election Impact to the CDFI Industry

- CDFI Fund funding is not a given
 - FY 2001 \$118 million
 - FY 2007 \$54.4 million
- Continuous contact by our Network with members of Congress is key
- Unpredictably is the new normal



Q & A

Federal Programs Survey Staying Connected Calls

CDFI Fund Program FA/TA

- November 14 at 12pm EST

New Markets Tax Credit Program

- November 16 at 2pm EST

Small Business: SBA & other lending programs

- November 29 at 2pm EST

Housing: HUD, FHLBs, & the Capital Magnet Fund

- November 30 at 2pm EST

Capital Access for Rural/Native CDFIs

- December 1 at 2pm EST

Contact Information

- Katie Havlovic, Associate
 - khavlovic@ofn.org
- Liz Lopez, Executive Vice President
 - llopez@ofn.org
- Dafina Williams, Vice President
 - dwilliams@ofn.org



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