



AEO *Association for
Enterprise Opportunity*
THE VOICE OF MICROBUSINESS

AEO Q2 2013 Policy Briefing: AEO On the Hill

July 30, 2013

Presented by: Martin Feeney, AEO Government Relations



Webinar Logistics

- The webinar is being recorded and will be available on our website along with the presentation
- All participants have been muted to ensure sound quality
- If you have any questions before and during Q&A:
 1. Go to the Q&A panel on the right-hand side
 2. Type in your question
 3. Click “Send”

Overview

- Victories
- Official Communications
- FY2014 Appropriations Update
- Expanded AEO Micro Bill
- Trouble Spots
- Engage
- Q&A

AEO Victories in 2013

- AEO's "Micro bill" has been reintroduced
- AEO in Senate Small Business Committee Report on the Wealth Gap in the United States
- TILTForward in House Small Business Committee
- Strong Policy Panel in St. Louis
- AEO meets with Senate Small Business Committee Chair Mary Landrieu
- Support for "WIA Fix" Growing

AEO 2013 Communications

- **January** – AEO Statement to the Senate Small Business Committee Roundtable: “Closing The Wealth Gap Through the African-American Entrepreneurial Ecosystem”
- **February** – AEO Testimony Before the House Small Business Committee, Hearing Entitled “The State of the Small Business Economy”
- **March** – AEO sends Letter to Small Business Administration Administrator Karen Mills regarding the adverse consequences of sequestration to the success of entrepreneurs and microbusinesses
- **April** – AEO Comments on the Community Development Financial Institutions Fund RE: Comment on CDFI Bond Guarantee Program Interim Rule
- **June** – AEO sends Letter to Members of Congress regarding AEO/ Ecoventures International (EVI)/Green America: “The Big Green Opportunity” Research
- **July** – AEO Statement to the Senate Small Business Committee on “Small Business Tax Reform: Making the Tax Code Work for Entrepreneurs and Startups”



FY2014 Appropriations

PROGRAM	FY2013 Enacted \$M*	AEO FY2014 Recommendations \$M	FY2014 House Appropriations \$M	FY2014 Senate Appropriations \$M
SBA PRIME Program	3.5	5	3.5	Not available yet
SBA Microloan Lending	25	25	25	25
SBA Microloan Technical Assistance	20	20	20	20
SBA WBCs	14	14	14	14
SBA Boots to Business	N/A**	7	TBD	Not available yet
USDA RMAP	0	--	0***	0***
USDA RBEG	23.7	--	20***	24.3***
USDA RBOG	2.25	--	0***	2.25***
CDFI Fund	221	224.6	221	230
CDFI – Bank on USA	0	--	0	Not available yet
CDFI – Bank Enterprise	18	--	0	Not available yet
DOL Workforce Innovation Fund	125 (FY13/14)	150 (FY14/15)	Not available yet	49.8

Figures accurate as of July 29, 2013

* All FY2013 levels subject to a 5% across the board cut, as a result of sequestration.

** To date, the SBA's Boots to Business Program has not received funding.

** The Senate-passed FY2013 Farm bill contained authorizations for all three rural business development programs. In addition, the bill included mandatory funding for the RMAP program, funding it at \$3 million each year, FY2014-2018.

Expanded AEO Micro Bill Intro'd

- AEO Champion Rep. Cedric Richmond (D-LA) introduced H.R. 2474 “Community Lending and Small Business Jobs Act of 2013” in June
- Bill expands on micro bill originally introduced in 2011
- Rep. Richmond cited AEO’s *Power on One in Three* during his floor remarks

H.R. 2474 – Micro Bill

- Directs repaid funds from SBLF into a new “Small Business Capital Investment Program” for CDFIs to boost small business lending
- Enhance PRIME Program
 - 60% of grants in LMI communities
 - Review application and award process
- Microbusiness Coordinator at SBA
- Youth Entrepreneurship Program at SBA

Trouble Spot: WIA Reauthorization

- WIA expired in 2003, has been extended each year via appropriations bills
- House: SKILLS Act (H.R. 803)
 - passed House in March
 - Consolidates 35 “ineffective and duplicative” training programs into one single state block grant
- Senate: Set to begin hearings this week
 - AEO engaged with Senate staff to include self-employment “fix”

Trouble Spot: WIA Performance Fix

“Our Issue”

- Background: DOL inability to count self-employment as a successful outcome
- Rep. Capps – AEO champion in the House; AEO working on finding co-sponsors
- In Senate, support growing: Senators Ron Wyden (D-OR) and Mary L. Landrieu (D-LA)
- Amendment possibility

Trouble Spot: Self-Employment Assistance

- Background: 2012 SEA Expansion under DOL (P.L. 112-96)
- AEO sought extension of application deadline beyond September 2013
- Any extension would require “new” funding

Trouble Spot: Crowdfunding

- Background: JOBS Act of 2012 (P.L. 112-106)
- Crowdfunding would allow small businesses to raise up to \$1 million annually
- Rule was due December 2012, delayed repeatedly
- This week, SEC announced intention to publish proposed rule by September 2013

Engage – Advocacy Simplified



Our policy agenda and advocacy efforts seek to create jobs through entrepreneurship and support the more than 25 million microbusinesses – 90% of all businesses – in the United States. Together, AEO and its members work closely with policymakers at the national level on Capitol Hill and in the Administration to ensure the availability of capital and technical assistance to entrepreneurs around the country.

Important to our advocacy efforts is collaboration with State Microenterprise Associations, national policy coalition partners, local agencies, and other industry stakeholders. Together, we support policies that empower microbusinesses.

Click [here](#) to view AEO's latest Policy Updates.



Engage – Advocacy Simplified

- AEO's Action Alerts will come via Engage
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Q&A

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