



Earn **\$2.50 for every \$1** you Save

We'll match you *\$2.50 for every \$1* you save toward your goal!

**You
Save**

**CFRC
Matches**

**You
Earn**

\$1,000 + \$2,500 = \$3,500

You can save for:



**Your own
business**



**A degree or
job training**



**Your first
home**

Want to save for your first home, your own business, or college or other job training?

With the Community Financial Resource Center's IDA match savings program, you could receive \$3 for every \$1 you save for your college education or job training, starting or growing a business or buying your first home. You could save up to \$1,000 in your account and receive up to \$2,500 in match money, giving you a total of \$3,500 to invest in your goal!

Am I eligible?

To be eligible for the IDA match savings program, you must be:

- At least 18 years old.
- Reside in the Los Angeles County Area.
- Have a valid social security number or an Individual Tax Identification Number (ITIN).
- Earning income (full-time, or part-time employment, or self-employment)
- Earned income and adjusted gross income (AGI) must be less than:

Number in Family	1	2	3	4	5	6	7	8
Yearly Income	\$22,980	\$31,020	\$39,060	\$47,100	\$55,140	\$63,180	\$71,220	\$79,260

Source: Dept. of Health and Human Services (2012)

OR

Earning income is eligible for Earn Income Tax Credit (EITC) on the 2012 Federal tax return

- Have less than \$10,000 in assets, including one automobile and home
- Willing and able to save at least \$50 per month
- Willing and able to attend money management seminars and training on how to reach your goal of starting/growing a business, graduating from college/job training, or buying a home.
- If you are eligible for Temporary Assistance for Needy Families (TANF) or the Earned Income Tax Credit (EITC), you may automatically qualify.



How do I apply?

Register online by visiting the CFRC website at

www.cfrcla.org/individual-development-accounts-ida-program/

To learn more about the IDA match savings program and find out if you qualify, please contact

Veronica Lopez, veronica@cfrcla.org, (323) 846-1476, www.cfrcla.org

4060 South Figueroa Street (cross street Martin Luther King Jr. Blvd), Los Angeles, CA 90037

CFRC reserves the right to refuse service to anyone before or after opening an account. CFRC does not discriminate on the basis of race, gender, national origin, ancestry, ethnicity, religious affiliation, marital status, familial status, physical or mental disability, age, medical condition or sexual orientation.

This program receives funding from the U.S. Department of Health and Human Services, through the Office of Community Services Assets for Independence Program. A federally funded evaluation is being conducted to determine how the Individual Development Account (IDA) program at CFRC helps people save and build assets. There will be more applicants than spaces available in the IDA program. Program spaces will be filled on a lottery basis, with individuals selected randomly to enter the program from among those who are eligible and agree to participate in the study. Those not selected in the lottery will have access to most other services offered by CFRC.