

Federal Programs That Are Key to Job Creation

The following agencies and programs are instrumental for the creation and sustainability of Micro Enterprise development:

Small Business Administration (SBA)

PRIME (Program for Investment in Micro-Entrepreneurs)

Provides assistance to various organizations that help low-income entrepreneurs who lack sufficient training and education to gain access to capital to establish and expand their small businesses.

- President's FY2012 budget proposes funding from \$8 million to \$0.

Microloan Program

Provides small, short-term loans to small business and certain types of not-for-profit child-care centers as well as provides technical assistance to put borrowers in a position to succeed.

- President's FY 2012 budget request proposes a reduction in funding for technical assistant from \$22 million to \$10 million.

Women's Business Centers (WBC)

Represent a national network of nearly 100 educational centers designed to assist women start and grow small businesses.

- Proposed for elimination by the House Committee on Small Business.

Department of Housing and Urban Development (HUD)

Community Development Block Grant (CDBG)

HUD continues to help local governments undertake a wide range of activities intended to create suitable living environments, provide decent affordable housing and create economic opportunities, primarily for persons of low and moderate income.

- President's FY2012 budget request cuts CDBG funding by 8% (\$300 million).

Department of Agriculture

Rural Business Enterprise Grants

Provides grants for rural projects that finance and facilitate development of small and emerging rural businesses help fund business incubators, and help fund employment related adult education programs.

- President's FY2012 budget cuts \$9 million in funding.

Rural Microentrepreneur Assistance Program (RMAP)

Goal is to help new & existing rural microentrepreneurs by providing funds to microenterprise development organizations for microlending and technical assistance to their microloan prospects & borrowers.

Department of Treasury

Community Development Financial Institution Funds (CDFI)

Helps promote access to capital and local economic growth in urban and rural low-income communities across the nation.

- President's FY2012 budget proposes a 9% cut (23 million).